



Western Illinois University
Federal Perkins Loans
General Cancellation Benefit Information
for Head Start Staff Members, Pre-K or Child Care Program Staff

Head Start Cancellation

A borrower is entitled to have up to 100 percent of their Federal Perkins Loan canceled for qualifying service as a full-time staff member in the educational part of a preschool program carried out under the Head Start Act. A full-time staff member is someone who is regularly employed in a full-time professional capacity to carry out the educational part of a Head Start Program. The program must operate for a full academic year, or its equivalent, and the borrower's salary may not be more than that of a comparable employee working in the local educational agency. An authorized official of the Head Start Program must sign the borrower's cancellation form to certify the borrower's service.

The annual cancellation rate is 15% of the original principal loan amount - plus the interest that accrued during the year - for each complete school year.

Pre-K or Child Care Program Cancellation

A borrower is entitled to have up to 100 percent of their Federal Perkins Loan canceled for qualifying service as full-time staff members in a pre-k or child care program licensed or regulated by a state.

The annual cancellation rate of 15% of the original principal loan amount - plus the interest that accrued during the year - for each complete school year.

DEFERMENT: If you are working in a position which you believe will qualify you for partial cancellation, a form requesting deferment must be filed at the start of service to suspend billing and defer payments of principal and interest. A six-month post-deferment grace period follows.

CANCELLATION: Cancellation applications must be submitted at the completion of each twelve-month period of service.

Improper completion of forms will cause delays in updating your loan. Until the Billing and Receivables Office receives all the proper documentation, you will continue to receive notices that payment is due. Your loan will be subject to late fees and credit bureau reporting. Not filing a form in a timely manner is equivalent to sending payment past the due date.

If you have questions, please call the Billing and Receivables Office at 309.298.1295, fax 309.298.2032 or email BRPerkins@wiu.edu.

Return form to: Western Illinois University Billing & Receivables 1 University Circle Macomb IL 61455 Phone 309.298.1295 ~ Fax 309.298.2032
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